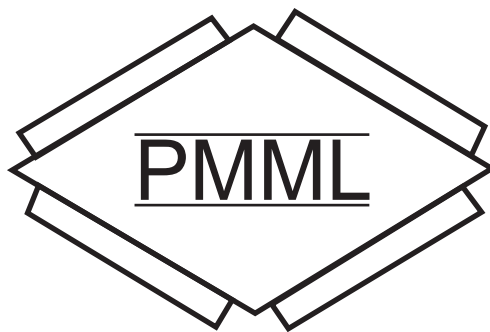


**29<sup>TH</sup>**  
**ANNUAL REPORT**  
**2018-19**



**PROFIN MONEY MARKETS LIMITED**  
**29<sup>TH</sup> ANNUAL REPORT**



# 2018-19

## BOARD OF DIRECTORS

- |                          |                                      |
|--------------------------|--------------------------------------|
| 1. Anita Sehgal          | - Managing Director                  |
| 2. Ashokananda Das       | - Non Executive Independent Director |
| 3. Ramesh Kumar Aggarwal | - Non Executive Independent Director |
| 4. Rajan Sehgal          | - Director & Chief Financial Officer |

### **Auditors**

M/s Khanna Gulati & Associates  
Chartered Accountants

### **Bankers**

Punjab National Bank  
HDFC Bank, Gurgaon Branch

### **Registered Office**

C-623 A, JVTS Garden,  
Chhattarpur Extension,  
New Delhi-110074

### **Branch Offices:**

C-2/65, Sushant Lok  
Phase-1, Gurgaon  
Haryana -122002

202, Nidhi House, B-2/1B  
Safdarjung Enclave,  
New Delhi 110029

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**PROFIN MONEY MARKETS LIMITED****NOTICE**

Notice is hereby given that the Twenty Ninth Annual General Meeting of Profin Money Markets Limited will be held on Saturday, the September 14, 2019 at 10:00 A.M. at the Registered Office of the Company at C-623 A JVTS Garden, Chhattarpur Extension, New Delhi-110074 to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Ms. Anita Sehgal (DIN 00786706), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

**By order of the Board of Directors  
For Profin Money Markets Limited**

Place : Gurgaon  
Dated : 16/08/2019

Sd/-  
**Anita Sehgal**  
Managing Director  
DIN : 00786706  
C-2/65, Sushant Lok,  
Phase-1, Gurgaon-122002

**REGISTERED OFFICE**

C-623 A, JVTS Garden  
Chhattarpur Extension,  
New Delhi-110074  
Phone No.: 9312265718  
E-Mail: [profinmoney@yahoo.co.in](mailto:profinmoney@yahoo.co.in)  
Website: [www.profinmoney.com](http://www.profinmoney.com)  
CIN: U67120DL1990PLC041037

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. M/s. Khanna Gulati & Associates, Chartered Accountants, Firm Registration No. 012190N, were appointed Statutory Auditors of the Company from conclusion of 27th Annual General Meeting till conclusion of 32nd Annual General Meeting of the Company. The Ministry of Corporate Affairs (MCA) vide its circular dated 7 May 2018 notified various sections of The Companies (Amendment) Act, 2017, thereby modifying Section 139 of Companies Act, 2013. Accordingly, the requirement for ratification of appointment of Statutory Auditors by the shareholders at every Annual General Meeting has been omitted, hence no such resolution is proposed at this Annual General Meeting.
3. The Instrument appointing the Proxies in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the Meeting. A Proxy Form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
4. Corporate Members intending to send their authorised representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the relevant Board Resolution together with their respective specimen signatures authorising their representative(s) to attend and vote on their behalf at the Meeting.
5. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days (except Sundays and Public Holidays) upto the date of this Annual General Meeting.
6. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members are requested to submit their PAN to the Company, if not already provided.
8. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
9. The register of Director's Shareholding, maintained under section 170 and Register of Contracts maintained under section 189 of the Companies Act, 2013 of the Companies Act, 2013 will be available for inspection by the members at the meeting.
10. The Notice of the AGM along with the Annual Report 2018-2019 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with the company. Please note that as a member of the Company, you will be entitled to receive all such communication in physical form, upon request at free of cost.
11. Members seeking any information / clarifications or having queries with regards to accounts or operations of the Company are requested to forward the same at least 7 days prior to the date of the meeting to Ms. Anita Sehgal, Managing Director of the Company at the registered office of the company, so that the same may be attended appropriately.
12. A route map and prominent land mark for easy location to the venue of AGM is given on the back of the Proxy Form attached to this Notice.

Place : Gurgaon  
Dated : 16/08/2019

**By order of the Board of Directors  
For Profin Money Markets Limited**

Sd/-  
**Anita Sehgal**  
Managing Director  
DIN : 00786706  
C-2/65, Sushant Lok,  
Phase-1, Gurgaon-122002

**BOARD'S REPORT**

To

**The Members,****Profin Money Markets Limited**

Your Directors are pleased to present the 29th Annual Report of your Company together with the audited financial statements for the financial year ended March 31, 2019.

**FINANCIAL HIGHLIGHTS**

During the year under review, performance of your company is as under:

**Amount (in INR)**

<b>Particulars</b>	<b>Financial year ended March 31, 2019</b>	<b>Financial year ended March 31, 2018</b>
Income from operations	90,000.00	75,000.00
Other Income	15,48,860.00	15,26,057.00
<b>Total Income</b>	<b>16,38,860.00</b>	<b>16,01,057.00</b>
Total Expenditure excluding Depreciation	3,73,968.00	3,91,984.00
Depreciation	88,830.00	79,893.00
<b>Total expenditure</b>	<b>4,62,798.00</b>	<b>4,71,877.00</b>
Net Profit / Loss Before Tax and exceptional item	11,76,062.00	11,29,180.00
Exceptional Item	0	0
<b>Net Profit / Loss Before Tax</b>	<b>11,76,062.00</b>	<b>11,29,180.00</b>
Current Tax	3,22,240.00	2,14,160.00
<b>Profit / (Loss) after Tax</b>	<b>8,53,822.00</b>	<b>9,15,019.00</b>
Less: Tax expense for earlier years	0	0
<b>Balance carried to Balance Sheet</b>	<b>8,53,822.00</b>	<b>9,15,019.00</b>

**DIVIDEND**

Due to meagre profits, your board does not recommend any dividend for the year under review.

**STATE OF COMPANY'S AFFAIRS**

During the year, the company's operations were marginal. The company is examining various proposals to effectively utilise the liquidity at its disposal. The status of the company has changed to that of a Non Listed entity.

**CHANGE IN NATURE OF BUSINESS**

There is no change in the nature of business during the year.

**AMOUNTS TRANSFERRED TO RESERVES**

The company has not transferred any amount to its reserves during the year under review.

**SHARE CAPITAL**

The paid-up equity share capital as on 31st March, 2019 was Rs. 20,060,000/- divided into 20,06,000 equity shares of Rs. 10/- each. During the year under review, the Company has neither issued Shares with Differential Voting Rights nor granted any Stock Options and Sweat Equity.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There are no material changes and commitments which affect the financial position of the company since the date of last report to shareholders.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 do not apply to the Company.

There was no foreign exchange inflow or Outflow during the year under review.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Board is of the opinion that in view of marginal operations, there is no operational risk. The investments are also in the fixed deposits of public sector banks which mitigates the financial risk. Thus the Company has not developed and implemented any risk management policy for the company.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

During the year under review the Company has not extended any loans, guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The company has not made any contract or Arrangements with related party as covered under Section 188 of the Companies Act, 2013 during the current year

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS**

The Auditors have made following observation under the heading 'Key Audit Matters,

- a. Office premises have been acquired by the Company are under Power of Attorney, but Registration in the name of the Company is under process with DDA. Delhi Development Authority vide its public notice F.1(108)2017/LD/COORDN/PL/189 has sought information for disposal of pending cases of cancelled leases and for conversion of lease hold to free hold basis and shall be done on payment of necessary fees and penalties as per the policy. Amount of the penalties is not determinable, therefore no note is given under contingent liabilities.
- b. Company has filed a suit for seeking the physical possession of the premises belonging to the company which is under the possession of a shareholder (who was previously director of the company and holding 2,65,500 equity shares which is 13.25% total shareholding of the company).

Your directors have made the reply to the observation which is stated below:

- (a) The company is actively pursuing the matter pertaining to the conversion of the property from lease hold to free hold. This involves first revocation of the cancellation of the lease by DDA and then the conversion from leasehold to freehold. The process is underway. This shall be done on payment of necessary fees and penalties, if any, as per the policy.
- (b) For safeguarding the interests of the company and protecting the property, the company has filed a complaint under section 452 of the Company's Act 2013 in court of the Chief Metropolitan Magistrate, Tis Hazari Court and the suit is currently under progress.

**DETAILS OF FRAUDS REPORTED BY AUDITORS**

Pursuant to sub-section (12) of Section 143 of the Companies Act, 2013, the auditors in their CARO Report at point no. 10 have stated that there is no fraud committed on or by the company.

**SECRETARIAL AUDITOR**

The Company becoming an unlisted entity does not attract the provisions of Secretarial Audit as per Section 204 of the Companies Act, 2013. Also, sub-section (12) of Section 143 of the Companies Act, 2013, is not applicable to the company.

**COST AUDITOR**

The company was not required to appoint Cost Auditor pursuant to Section 148 of the Companies Act, 2013 for the F.Y. 2018-2019.



**PARTICULARS OF EMPLOYEES**

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

**EXTRACT OF THE ANNUAL RETURN**

Pursuant to Section 134 (3)(a) of Companies (Amendment) Act, 2017, the web address , where the extract of annual return referred in sub-section(3) of section 92 has been placed is www.profinmoney.com. Also the same is attached herewith as **Annexure-A**.

**NUMBER OF BOARD MEETINGS**

The Board of Directors during the year under review has met five times on 24.04.2018, 11.06.2018, 23.08.2018, 21.12.2018 and 31.03.2019, respectively and the intervening gap between the Meetings was not more than 120 Days as prescribed under the Companies Act, 2013.

Director's Name	No of Board Meetings	
	Held	Attended
Mrs. Anita Sehgal	5	5
Mr. Ramesh Kumar Aggarwal	5	2
Mr. Rajan Sehgal	5	5
Mr Ashokananda Das	5	5

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134 (5) of the Companies Act, 2013 the Board of Directors of the Company confirm that:-

- In the preparation of the annual accounts, the applicable accounting standards have been followed along with the proper explanations relating to material departures;
- The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts on a going concern basis;
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**SECRETARIAL STANDARDS**

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

**SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANY**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**DIRECTORS / KMP**

During the year, there were no changes in constitution of board of directors.

Pursuant to Section 152 of the Companies Act, 2013, Mrs. Anita Sehgal, Director of the Company, retire by rotation and being eligible, offers herself for re-appointment.

Your Board recommend her appointment for your approval.

**DECLARATION OF INDEPENDENT DIRECTORS**

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

**STATUTORY AUDITORS**

At 27th Annual General Meeting of the company held on 30th August 2017, the shareholders approved the appointment of M/s Khanna Gulati & Associates, (Firm Registration No.: 012190N), Chartered Accountants, as Statutory Auditors of the Company, to hold office until the conclusion of 32nd Annual General Meeting subject to ratification by the shareholders at every Annual General Meeting.

As per the notification issued by Ministry of Corporate Affairs (MCA) dated 7th May 2018 for The Companies (Amendment) Act, 2017 and Companies (Audit and Auditors) Amendment Rules, 2018, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting, therefore no resolution for such ratification is taken in the Notice of the ensuing AGM.

**AUDIT COMMITTEE**

Since the company has ceased to be a listed company, therefore the provisions of Section 177 are not applicable to the company with respect to Audit Committee.

**VIGIL MECHANISM/WHISTLE BLOWER POLICY**

Since the company has ceased to be a listed company, therefore the provisions of Section 178 are not applicable to the company with respect to vigil mechanism / Whistle Blower Policy.

**INTERNAL FINANCIAL CONTROLS**

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively

**BOARD PERFORMANCE EVALUATION**

Since the company has ceased to be a listed company, therefore the provisions of Section 178 are not applicable to the company with respect to board evaluation performance

**PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE**

Since the employees of the company are not more than 10, therefore the company has not constituted the Internal Complaints Committee under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Further, no complaint was received during the year in this respect.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

No significant Material orders have been passed during the year by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

**ACKNOWLEDGEMENT**

The Directors wish to convey their appreciation to all employees for their individual and collective contribution to your Company's performance. The Directors would also like to thank the Bankers and Auditors for the support that they have given to your Company.

**For and on behalf of the Board of Directors of  
For Profin Money Markets Limited**

Place : Gurgaon  
Dated : 16/08/2019

Sd/-  
**Anita Sehgal**  
Managing Director  
DIN : 00786706  
C-2/65, Sushant Lok,  
Phase-1, Gurgaon-122002

Sd/-  
**Rajan Sehgal**  
Director & CFO  
DIN : 00407907  
C-2/65, Sushant Lok,  
Phase-1, Gurgaon-122002

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN  
As on financial year ended on 31.03.2019**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U67120DL1990PLC041037
2.	Registration Date	31/07/1990
3.	Name of the Company	PROFIN MONEY MARKETS LIMITED
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	C-623 A, JVTS Garden, Chhattarpur Extension New Delhi- 110074
6.	Whether listed company	No The company has ceased to be listed entity pursuant to SEBI circular No. SEBI / HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016.
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	The Company has passed the board resolution for appointing the Registrar & Transfer Agent and the process is underway.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY ( All the business activities contributing 10% or more of the total turnover of the company shall be stated)**

Sl.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Computer Consultancy & other Management activities	6202	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -NIL**

**SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
(1) Indian									
a) Individual/ HUF	-	1046400	1046400	52.16		1046400	1046400	52.16	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	161800	161800	8.07	-	161800	161800	8.07	-
d) Bodies Corp.	-	55000	55000	2.74	-	55000	55000	2.74	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total-A(1)</b>	<b>-</b>	<b>1263200</b>	<b>1263200</b>	<b>62.97</b>	<b>-</b>	<b>1263200</b>	<b>1263200</b>	<b>62.97</b>	<b>-</b>
2. Foreign	-	-	-	-	-	-	-	-	-
a. NRI- Individuals	-	280100	280100	13.96	-	280100	280100	13.96	-
b. Other Individuals	-	-	-	-	-	-	-	-	-
c. Body Corporate	-	-	-	-	-	-	-	-	-
d. Bank/FI	-	-	-	-	-	-	-	-	-
e. Any Others	-	-	-	-	-	-	-	-	-
<b>Sub. Total- A(2)</b>	<b>Nil</b>	<b>280100</b>	<b>280100</b>	<b>13.96</b>	<b>Nil</b>	<b>280100</b>	<b>280100</b>	<b>13.96</b>	
<b>Total shareholding of Promoter (A)</b>	<b>-</b>	<b>1543300</b>	<b>1543300</b>	<b>76.93</b>		<b>1543300</b>	<b>1543300</b>	<b>76.93</b>	
<b>B. Public Shareholding</b>	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-

b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	110200	110200	5.49	-	110200	110200	5.49	
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	2500	2500	0.12	-	2500	2500	0.12	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	350000	-	17.45	-	350000	350000	17.45	
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-

Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	<b>462700</b>	<b>462700</b>	<b>23.07</b>	-	<b>462700</b>	<b>462700</b>	<b>23.07</b>	
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>2006000</b>	<b>2006000</b>	<b>100</b>	-	<b>2006000</b>	<b>2006000</b>	<b>100</b>	

**ii) Shareholding of Promoter-**

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	RajanSehgal	308650	15.38	6.54	361150	18.00	6.54	2.62
2	Anita Sehgal	141000	7.03	0.199	141000	7.03	0.199	-
3	RajanSehgal HUF	13900	0.69	-	50160	2.50		1.82
4	Haryana State Electronics	161800	8.07	-	161800	8.07	-	-
5	SubodhKaura	26500	1.32	1.321	26500	1.32	1.321	-
6	SatishKashyap	265500	13.24	-	265500	13.24		
7	R. Sehgal & Associates	585950	29.20		497190	24.78	-	(4.42)
8	SatishKashyap & Associates	40000	1.99		40,000	1.99		

**iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1543300	76.93	1543300	76.93
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	1543300	76.93	1543300	76.93

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Change in Shareholding during the year		Shareholding at the end of the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
Profin Capital services Ltd	110200	5.49	-	-	110200	5.49
Rupa V Shah	75000	3.74	-	-	75000	3.74
Ashutosh Mittal	75000	3.74	-	-	75000	3.74
Surjeet C/o Balaji Financial Services	75000	3.74	-	-	75000	3.74
Manav Kumar	50000	2.49	-	-	50000	2.49
Neelam Jain	50000	2.49	-	-	50000	2.49
AshimaBedi	500	0.025	-	-	500	0.025
M.S.Bedi	500	0.025	-	-	500	0.025
SeemaShukla	500	0.025	-	-	500	0.025
S K Arya	500	0.025	-	-	500	0.025
Harish Kumar	500	0.025	-	-	500	0.025

iv) **Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):**

v) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

The Company does not have any indebtedness including any interest during the financial year ended 31.03.2019

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Company does not pay any remuneration to any Directors and Key Managerial Personnel other than the sitting fees @ Rs.5000/- per meeting attended.

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Anita Sehgal - MD	RajanSehgal - WTD			
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify(sitting fees)	25,000.00	25,000.00	-	-	
	Total (A)	-	-	-	-	50,000.00
	Ceiling as per the Act					

**B. Remuneration to other directors:**

S. No.	Particulars of Remuneration	Name of Directors		Total Amount
1	Independent Directors	R.K Aggarwal	Ashokananda Das	
	Fee for attending board committee meetings	10,000.00	25,000.00	35,000.00
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)			
2	Other Non-Executive Directors	-	-	-
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

The Company has not paid any remuneration to its CFO. However, no Company Secretary was appointed.

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

No Penalty/ Punishment have been imposed on the Company.

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors of  
**Profin Money Markets Limited**

Place : Gurgaon  
Dated : 16/08/2019

Sd/-  
**ANITA SEHGAL**  
(Managing Director)  
DIN : 00786706  
C-2/65, Sushant Lok,  
Phase-1, Gurgaon-122002

Sd/-  
**RAJAN SEHGAL**  
(Director & CFO)  
DIN : 00407907  
C-2/65, Sushant Lok,  
Phase-1, Gurgaon-122002

**INDEPENDENT AUDITOR'S REPORT****To the Members of Profin Money Market Limited****Opinion**

We have audited the financial statements of **Profin Money Market Limited** ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of profit and loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit/loss, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

- a) Office premises have been acquired by the Company are under Power of Attorney, but Registration in the name of the Company is under process with DDA. Delhi Development Authority vide its public notice F.1(108)2017/LD/COORDN/PL/189 has sought information for disposal of pending cases of cancelled leases and for conversion of lease hold to free hold basis and shall be done on payment of necessary fees and penalties as per the policy. Amount of the penalties is not determinable; therefore no note is given under contingent liabilities.
- b) Company has filed a suit for seeking physical possession of the premises belonging to the company which is under the possession of shareholder (who was also previously director of the company and holding 2,65,500 Equity Shares which is 13.25% total shareholding of the company).

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of the controls, refer to our separate report in "Annexure 2"
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has a pending litigation with its shareholder (who was also previously director of the company and holding 2,65,500 Equity Shares which is 13.25% total shareholding of the company) for the physical possession of the premises at B-2/1B, 202 Nidhi House, Safdarjung Enclave, New Delhi – 110029 which may impact its financial position in the event of any adverse judicial judgment.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Khanna Gulati and Associates**  
Chartered Accountants  
Firm's Registration No.012190N

Sd/-  
**(Rohit Khanna)**  
Partner  
Membership No.084878

Place: New Delhi  
Date: 16/08/2019

**“ANNEXURE 1” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PROFIN MONEY MARKET LIMITED.**

On the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The fixed assets of the company are physically verified by the management every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets. As informed to us, the discrepancies noticed on such verification were not material and have been adjusted in the books of account.  
(c) The title deeds of the premises bearing no. B-2/1B, 202, Nidhi House, Safdarjung Enclave, New Delhi – 110 029 is not in the name of the Company and the gross value of the said asset as on 31st March 2019 is Rs.44,72,605 and net block value of the said assets as on 31st March, 2019 is Rs.14,86,728. The said property was acquired by the Company under Power of Attorney but the registration of property in name of the Company is still pending with Delhi Development Authority (DDA).
2. According to the information and explanations given to us, the Company does not have any inventories.
3. According to the information and explanations given to us, the Company has not granted, any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act 2013 have been complied with.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from the public.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub section (1) of Section 148 of Companies Act, 2013, in respect of any of the activities of the Company.
7. (a) According to the information and explanations given to us and on the examination of the records of the Company, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, duty of customs, duty of excise, value added tax, cess and any other with the appropriate authorities.  
(b) According to the records of the Company, given to us there are no dues of , income tax, service tax, duty of customs, duty of excise, value added tax, Cess that have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to the financial institution, bank, government or dues to debenture holders.
9. According to the information and explanations given to us, the Company has neither raised money by way of public issue offer nor has obtained any term loans.
10. During the course of our examination of books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instances of material fraud on or by the company, noticed or reported during the year, nor have we been informed of any such case by management.
11. In our opinion, the provision of section 197 of Companies Act, 2013 is not applicable to the company.
12. In our opinion, the Company is not a Nidhi Company. Accordingly, paragraph 3 (xii) of the order is not applicable.
13. According to the information and explanations given to us, all transaction with the related parties are in compliance with section 177 and 188 of Companies Act, 2013, where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
14. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. According to the information and explanations given to us, the company has not entered into any non cash transactions with directors or persons connected with him.
16. In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **Khanna Gulati and Associates**  
Chartered Accountants  
ICAI Firm Registration No.: 012190N

Sd/-  
**(Rohit Khanna)**  
Partner  
Membership No.: 084878

Date :16/08/2019  
Place : New Delhi

**“ANNEXURE 2” TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PROFIN MONEY MARKET LIMITED.**

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Profin Money Market Limited (“the Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and

not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Khanna Gulati and Associates**  
Chartered Accountants  
*ICAI Firm Registration No.: 012190N*

Sd/-  
**(Rohit Khanna)**  
Partner  
Membership No.: 084878

Place: New Delhi  
Date: 16/08/2019

**BALANCE SHEET AS AT 31ST MARCH 2019**  
(Amount in Rupees)

	Note No.	As at 31 March 2019	As at 31 March 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	2,00,60,000	2,00,60,000
Reserves and Surplus	2	83,84,929	75,31,107
<b>Current Liabilities</b>			
Other current liabilities	3	98,500	1,09,400
Short Term Provisions	4	-	60,810
<b>Total</b>		<b>2,85,43,428</b>	<b>2,77,61,316</b>
<b>II ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed assets	5		
- Tangible assets		15,12,906	15,62,736
Non-Current Investments	6	52,948	52,948
<b>Current Assets</b>			
Cash and cash equivalents	7	2,60,51,948	2,53,41,069
Short-term loans and advances	8	9,25,626	8,04,563
<b>Total</b>		<b>2,85,43,428</b>	<b>2,77,61,316</b>

Significant Accounting Policies Notes on the Financial Statements form an integral part of the Balances Sheet

**For Profin Money Market Limited**

As per our report of even date  
**For Khanna Gulati & Associates**  
Chartered Accountants  
ICAI Regn No. : 012190N

Sd/-  
**(Anita Sehgal)**  
Managing Director  
DIN : 00786706

Sd/-  
**(Ashokananda Das)**  
Independent Director  
DIN : 02903805

Sd/-  
**(Rajan Sehgal)**  
Director & CFO  
DIN : 00407907

Sd/-  
**(Rohit Khanna)**  
Partner  
Membership No. 084878

Place : Gurgaon  
Date : 16/08/2019

Place : New Delhi  
Date : 16/08/2019



**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019**  
(Amount in Rupees)

	Note No.	For year ended 31 March 2019	For year ended 31 March 2018
<b>INCOMES:</b>			
Revenue from operations	9	90,000	75,000
Other income	10	15,48,860	15,26,057
<b>Total Revenue</b>		<b>16,38,860</b>	<b>16,01,057</b>
<b>EXPENSES:</b>			
Employee benefits expense		84,000	78,000
Finance costs		8,050	5,457
Depreciation	5	88,830	79,893
Administrative and Other expenses	11	2,81,918	3,08,527
<b>Total Expenses</b>		<b>4,62,798</b>	<b>4,71,877</b>
<b>Profit / (Loss) before tax</b>		<b>11,76,062</b>	<b>11,29,180</b>
<b>Tax expense</b>			
-Current tax		3,22,240	2,14,160
<b>Profit / (Loss) after Tax</b>		<b>8,53,822</b>	<b>9,15,019</b>
Less: Tax Expenses for earlier years		-	-
<b>Profit / (Loss) after Appropriation</b>		<b>8,53,822</b>	<b>9,15,019</b>
<b>Earnings per equity share:</b>			
-Basic		0.43	0.46
-Diluted		0.43	0.46

Significant Accounting Policies Notes on the Financial Statements form an integral part of the Profit and Loss Statement

For Profin Money Market Limited

As per our report of even date  
**For Khanna Gulati & Associates**  
Chartered Accountants  
ICAI Regn No. : 012190N

Sd/-  
**(Anita Sehgal)**  
Managing Director  
DIN : 00786706

Sd/-  
**(Ashokananda Das)**  
Director  
DIN : 02903805

Sd/-  
**(Rajan Sehgal)**  
Director & CFO  
DIN : 00407907

Sd/-  
**(Rohit Khanna)**  
Partner  
Membership No. 084878

Place : Gurgaon  
Date : 16/08/2019

Place : New Delhi  
Date : 16/08/2019

**CASH FLOW STATEMENT FOR THE YEAR 2018-19**  
(Amount in Rupees)

Particulars		2018-19	2017-18
<b>1 CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net Profit/ (Loss) before Tax as per Profit and Loss Account		11,76,062	11,29,180
<b>Adjustment For:</b>			
Depreciation and Amortization Expense		88,830	79,893
Interest and Dividend Income		(15,48,860)	(15,26,057)
<b>Operating Profit / (Loss) before Working Capital Changes</b>		<b>(2,83,968)</b>	<b>(3,16,984)</b>
<b>Adjustment For:</b>			
Trade and other Recoverable		(79,828)	2,58,778
Trade and other Payables		(10,900)	3,400
<b>Cash from Operating Activities</b>		<b>(3,74,696)</b>	<b>(54,806)</b>
Income Tax Paid (net)		(4,24,285)	(1,67,079)
<b>Net Cash from Operating Activities</b>	<b>(I)</b>	<b>(7,98,981)</b>	<b>(2,21,885)</b>
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets		(39,000)	-
Interest and Dividend Income		15,48,860	15,26,057
<b>Net Cash (used in) / from Investing Activities</b>	<b>(II)</b>	<b>15,09,860</b>	<b>15,26,057</b>
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of Long term borrowings		-	-
<b>Net Cash (used in) / from Financing Activities</b>	<b>(III)</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>		<b>7,10,879</b>	<b>13,04,172</b>
<b>Opening Balance of Cash and Cash equivalents</b>		2,53,41,069	2,40,36,897
<b>Closing Balance of Cash and Cash equivalents</b>		<b>2,60,51,948</b>	<b>2,53,41,069</b>

For Profin Money Market Limited

As per our report of even date  
**For Khanna Gulati & Associates**  
Chartered Accountants  
ICAI Regn No. : 012190N

Sd/-  
**(Anita Sehgal)**  
Managing Director  
DIN : 00786706

Sd/-  
**(Ashokananda Das)**  
Director  
DIN : 02903805

Sd/-  
**(Rajan Sehgal)**  
Director & CFO  
DIN : 00407907

Sd/-  
**(Rohit Khanna)**  
Partner  
Membership No. 084878

Place : Gurgaon  
Date : 16/08/2019

Place : New Delhi  
Date : 16/08/2019

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019****I) SIGNIFICANT ACCOUNTING POLICIES****i) Accounting Convention**

The Financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles (GAAP) in India and applicable Accounting Standards and the provisions of the Companies Act, 2013 as adopted consistently by the Company on the basis of a going concern.

**ii) Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

**ii) Fixed Assets and Depreciation :****a) Fixed Assets**

All fixed assets owned by the Company have been valued at cost. The cost of fixed assets comprises of purchase price and all other attributable costs of bringing the assets to working conditions for intended use.

**b) Depreciation**

Depreciation on Fixed Assets is calculated on the basis of Diminishing Balance Method.

Tangible Fixed Assets of the Company have been depreciated over the useful life of an assets as specified in Part "C" of Schedule II of the Companies Act, 2013 and the residual value of the Factory Building and Office Premises has been taken 5% of the original cost of the assets and residual value of the other assets have been taken Nil.

Depreciation on additions / deletions is worked out on pro-rata basis.

**iii) Investment (Long Term)**

a) Quoted Investment: Long term investments are valued at cost unless there is a permanent diminution in the value of securities. A Provision for diminution is made to recognize a decline, other than temporary, in the value of Long Term Investments.

b) Unquoted Investments has been valued at cost.

**iv) Provision for Taxation**

Provision for current income tax has been made as per the provision of Income Tax Act, 1961.

**v) Deferred Taxation on Income**

Deferred Tax is recognized subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. During the year under review, no treatment for deferred tax assets (net of deferred tax liability) under prudence policy has been given in the books of accounts.

vi) **Revenue Recognition**

Revenue is recognized and expenses accounted on their accrual, including amounts determined as payable or receivable during the year and provisions / adjustments for committed obligations.

Dividend income is recognized on receipt basis.

vii) **Provisions and Contingent Liabilities**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

viii) **Impairment of Assets**

The carrying value of assets is reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the amount recoverable towards such assets is estimated. An impairment loss is recognised whenever the carrying amount of an asset, or its cash generating unit exceeds its recoverable amount. Impairment losses are recognised in the Profit and Loss Account. An impairment loss is reversed if there is a change in the estimate used to determine the recoverable amount. An impairment loss is reversed only to the extent the carrying amount of the asset that does not exceed the carrying amount that would have been determined net off depreciation or amortisation, if no impairment loss had been recognised.

xi) **Earnings per share**

Basic earnings per share are calculated by dividing the net profit/ (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The Company does not have any potentially dilutive equity shares.

II) **NOTES FORMING PART OF THE FINANCIAL STATEMENTS****NOTE 1 : SHARE CAPITAL****a) Details regarding Authorized, Issued, Subscribed & Paid-up Capital**

Particulars	As at 31 March 2019		As at 31 March 2018	
	Number	Amount	Number	Amount
<b><u>Authorized Capital</u></b> 50,00,000 equity shares of Rs.10/- each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
<b><u>Issued Capital</u></b> 36,71,400 equity shares of Rs.10/- each	36,71,400	3,67,14,000	36,71,400	3,67,14,000
<b><u>Subscribed Capital</u></b> 35,75,900 equity shares of Rs.10/- each	35,75,900	3,57,59,000	35,75,900	3,57,59,000
<b><u>Paid up Capital</u></b> 20,06,000 equity shares of Rs.10/- each fully paid-up	20,06,000	2,00,60,000	20,06,000	2,00,60,000
<b>Total</b>	<b>20,06,000</b>	<b>2,00,60,000</b>	<b>20,06,000</b>	<b>2,00,60,000</b>

## b) Reconciliation of opening and closing balances of share capital

(Amount in Rupees)

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	20,06,000	2,00,60,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
<b>Shares outstanding at the end of the year</b>	<b>20,06,000</b>	<b>2,00,60,000</b>

## c) Details of Shareholders holding more than 5% of the share capital

Name of Shareholder	As at 31 March 2019		As at 31 March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Rajan Sehgal	3,61,150	18.00%	3,08,650	15.39%
Satish Kashyap	2,65,500	13.24%	2,65,500	13.24%
Haryana State Electronics Development Corporation Limited	1,61,800	8.07%	1,61,800	8.07%
Anita Sehgal	1,41,000	7.03%	1,41,000	7.03%
Profin Capital Services Ltd.	1,10,200	5.49%	1,10,200	5.49%

- d) The Company has only one class of Shares referred to as Equity Share having par value of Rs. 10/- per share. Each Equity Shareholder is entitled to one vote per share.

## NOTE 2 : RESERVES &amp; SURPLUS

(Amount in Rupees)

Particulars	As at	As at
	31 March 2019	31 March 2018
Capital Reserves	38,12,250	38,12,250
<b>Surplus</b>		
Opening balance	37,18,857	28,03,837
(+) Net Profit/(Net Loss) For the current year	8,53,822	9,15,019
Closing Balance	45,72,679	37,18,857
<b>Total</b>	<b>83,84,929</b>	<b>75,31,107</b>

## NOTE 3 : OTHER CURRENT LIABILITIES

(Amount in Rupees)

Particulars	As at	As at
	31 March 2019	31 March 2018
Other Payables	97,900	1,09,400
Duties & Taxes	600	-
<b>Total</b>	<b>98,500</b>	<b>1,09,400</b>

## NOTE 4 : SHORT TERM PROVISIONS

(Amount in Rupees)

Particulars	As at	As at
	31 March 2019	31 March 2018
Provision for Income Tax (Net of TDS/ Advance Tax)	-	60,810
<b>Total</b>	<b>-</b>	<b>60,810</b>

Notes - 5

## SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2019

Sl. No.	Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		As on 01/04/2018	Additions during the year	Sale During The Year	As on 31/03/2019	As on 01/04/2018	Provided During the year	Adjusted with retained earnings	Sale / Disposal	As on 31/03/2019	As on 31/03/2019	As on 31/03/2018
	<b>TANGIBLE ASSETS</b>											
1	OFFICE PREMISES	44,72,605	-	-	44,72,605	29,09,868	76,008	-	-	29,85,876	14,86,728	15,62,736
2	COMPUTERS	33,85,679	39,000	-	34,24,679	33,85,679	12,822	-	-	33,98,501	26,178.00	-
3	FURNITURE & FIXTURES	5,25,523	-	-	5,25,523	5,25,523	-	-	-	5,25,523	-	-
	<b>TOTAL</b>	<b>83,83,807</b>	<b>39,000</b>	<b>-</b>	<b>84,22,807</b>	<b>68,21,070</b>	<b>88,830</b>	<b>-</b>	<b>-</b>	<b>69,09,900</b>	<b>15,12,906</b>	<b>15,62,736</b>
	PREVIOUS YEAR	83,83,807	-	-	83,83,807	67,41,177	79,893	-	-	68,21,070	15,62,736	

**NOTE 6 : NON CURRENT INVESTMENTS**

Particulars	(Amount in Rupees)	
	As at 31 March 2019	As at 31 March 2018
<b>Other Than Trade (At Cost)</b>		
<i>Quoted</i>		
Reliance Capital Limited (500 Equity Share (previous year 500) @ Rs.10/- each)	50,000	50,000
Syndicate Bank (10 Equity Share (previous year 10) @ Rs.10/- each)	1,008	1,008
Union Bank of India (10 Equity Share (previous year 10) @ Rs.10/- each)	1,940	1,940
<b>Total</b>	<b>52,948</b>	<b>52,948</b>

**Aggregate Market Value of the Quoted Investment as on 31st March 2019 : Rs.1,03,633**

(previous year: Rs. 2,13,145)

**NOTE 7 : CASH AND CASH-EQUIVALENTS**

Particulars	(Amount in Rupees)	
	As at 31 March 2019	As at 31 March 2018
Balances with Schedule Bank		
- In Current Account	3,44,780	98,553
- In Deposit Account	2,57,00,000	2,52,37,508
Cash on hand <i>(as certified by the management)</i>	7,168	5,008
<b>Total</b>	<b>2,60,51,948</b>	<b>2,53,41,069</b>

**NOTE 8 : SHORT TERM LOANS AND ADVANCES**

*(Unsecured and Considered goods)*

Particulars	(Amount in Rupees)	
	As at 31 March 2019	As at 31 March 2018
Accrued Interest on Fixed Deposits with Bank	8,84,391	8,04,563
TDS/ Advance Tax (Net of Provision for Income Tax)	41,235	-
<b>Total</b>	<b>9,25,626</b>	<b>8,04,563</b>

**NOTE 9 : REVENUE FROM OPERATIONS**

Particulars	(Amount in Rupees)	
	As at 31 March 2019	As at 31 March 2018
Consultancy Income	90,000	75,000
<b>Total</b>	<b>90,000</b>	<b>75,000</b>

**NOTE 10 : OTHER INCOME**

Particulars	(Amount in Rupees)	
	As at 31 March 2019	As at 31 March 2018
Dividend Income	6,010	5,275
Interest Income	15,42,850	15,20,782
<b>Total</b>	<b>15,48,860</b>	<b>15,26,057</b>

## NOTE 11 : ADMINISTRATIVE AND OTHER EXPENSES

(Amount in Rupees)

Particulars	As at 31 March 2019	As at 31 March 2018
Auditors Remuneration	35,400	35,400
Computer Expenses	10,507	8,250
Directors Sitting Fee	85,000	70,000
Electricity and Water Charges	6,240	5,810
Filing Fee	1,800	7,878
Printing and Stationery	16,016	18,480
Legal and Professional Charges	1,21,724	1,58,571
Rates and Taxes	5,231	4,138
<b>Total</b>	<b>2,81,918</b>	<b>3,08,527</b>

12) During the year, the Company had no employee drawing remuneration equal to or more than the limits prescribed under the Companies (Particulars of Employees) Rules, 1975.

13) Auditors Remuneration

Audit Fees (excluding Goods & Service Tax) Rs. 30,000"

14) The company has considered Business Segment as the Primary Segment for disclosure. Revenue from software activity constitutes 100% of operational revenue. Hence company has only one segment as 'Business Segment' as per criteria specified in AS-17 "Segment Report". There fore separate segment reporting is not furnished.

15) Related party Disclosure

Related party disclosure as required under accounting standard on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given below:

## a) Relationship:

## i) Key Management Personnel

Mrs. Anita Sehgal

Mr. Rajan Sehgal

Mr. Ashok Nanda Das

Mr. R K Aggarwal

## ii) Entities over which Key Management Personnel are able to exercise significant influence

Profin Lease & Investments Pvt. Ltd.

Profin Capital Partners

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

## b) The following transactions were carried out with related party in the ordinary course of business.

Amount (In Rs.)

## i) Key Management Personal

Directors Sitting Fee

Rs. 85,000

## ii) Entities over which Key Management

personnel are able to exercise significant influence

Nil

## c) Balance at the end of the year

## i) Key Management Personnel

Rs. 45,000

## ii) Entities over which Key Management

personnel are able to exercise significant influence

Nil



## 16) Earning per share

Particulars	(Amount in Rupees)	
	As at 31 March 2019	As at 31 March 2018
Profit / (Loss) after Tax	8,53,822	9,15,019
Weighted Average No. of Equity Shares outstanding	20,06,000	20,06,000
<b>Basic and diluted Earning (Loss) per share</b>	<b>0.43</b>	<b>0.46</b>

Note: Face Value of Share: Rs.10/- per share

17) **Contingent Liabilities**

There is no contingent liabilities outstanding on the balance sheet date.

18) Efforts have been made to employ full time Company Secretary. However, suitable person could not be found.

19) a) Office premises have been acquired by the Company are under Power of Attorney, but Registration in the name of the Company is under process with DDA. Delhi Development Authority vide its public notice F.1(108)2017/LD/COORDN/PL/189 has sought information for disposal of pending cases of cancelled leases and for conversion of lease hold to free hold basis and shall be done on payment of necessary fees and penalties as per the policy. Amount of the penealties is not determinable ,therefore no note is given undrer contingent liabilities.

b) Company has filed a suit for seeking physical possession of the premises belonging to the company which is under the unauthorised / illegal possession of shareholder (also previously director of the company) holding 2,65,500 Equity Shares (13.25% holding of the company).

20) Previous year figures have been regrouped / reclassified wherever found essential, to confirm to the current year's classification.

For Profin Money Market Limited

For Khanna Gulati & Associates

Chartered Accountants

ICAI Regn No. : 012190N

Sd/-  
**(Anita Sehgal)**  
Managing Director  
DIN : 00786706

Sd/-  
**(Ashokananda Das)**  
Director  
DIN : 02903805

Sd/-  
**(Rajan Sehgal)**  
Director & CFO  
DIN : 00407907

Sd/-  
**(Rohit Khanna)**  
Partner  
Membership No. 084878

Place : New Delhi

Date : 16/08/2019

**ATTENDANCE SLIP**

**29<sup>th</sup> ANNUAL GENERAL MEETING OF THE PROFIN MONEY MARKETS LIMITED TO BE HELD ON SATURDAY, THE 14TH DAY OF SEPTEMBER, 2019 AT 10.00 A.M.**

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint shareholders may obtain additional Slip at the venue of the meeting.

Regd. Folio No	
No. of shares held	

NAME AND ADDRESS OF THE SHAREHOLDERS \_\_\_\_\_

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 29th Annual General Meeting of the Company on Saturday, the 14th day of September, 2019, at 10.00 A.M. at its registered office at C-623A, JVT S Garden, Chhattarpur Extension, New Delhi-110074.

\_\_\_\_\_  
Member's/Proxy's name in Block Letters

\_\_\_\_\_  
Member's/Proxy's Signature

**Proxy Form (Form No. MGT-11)**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN : U67120DL1990PLC041037  
Name of the company : **Profin Money Markets Limited**  
Registered office : C-623 A, JVTS Garden, Chattarpur Extension, New Delhi-110074

I/We, being the member (s) of ..... shares of the above named Company, hereby appoint

- 1. Name : .....
- Address : .....
- E-mail Id : .....
- Signature : ....., or failing him
  
- 2. Name : .....
- Address : .....
- E-mail Id : .....
- Signature : ....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Ninth Annual General Meeting of the company, to be held on the 14th day of September, 2019 at 10:00 A.M. at the Registered office of the company at C-623 A, JVTS Garden, Chhattarpur Extension, New Delhi-110074 and at any adjournment thereof in respect of such resolutions as are indicated below:

**Resolution No.:**

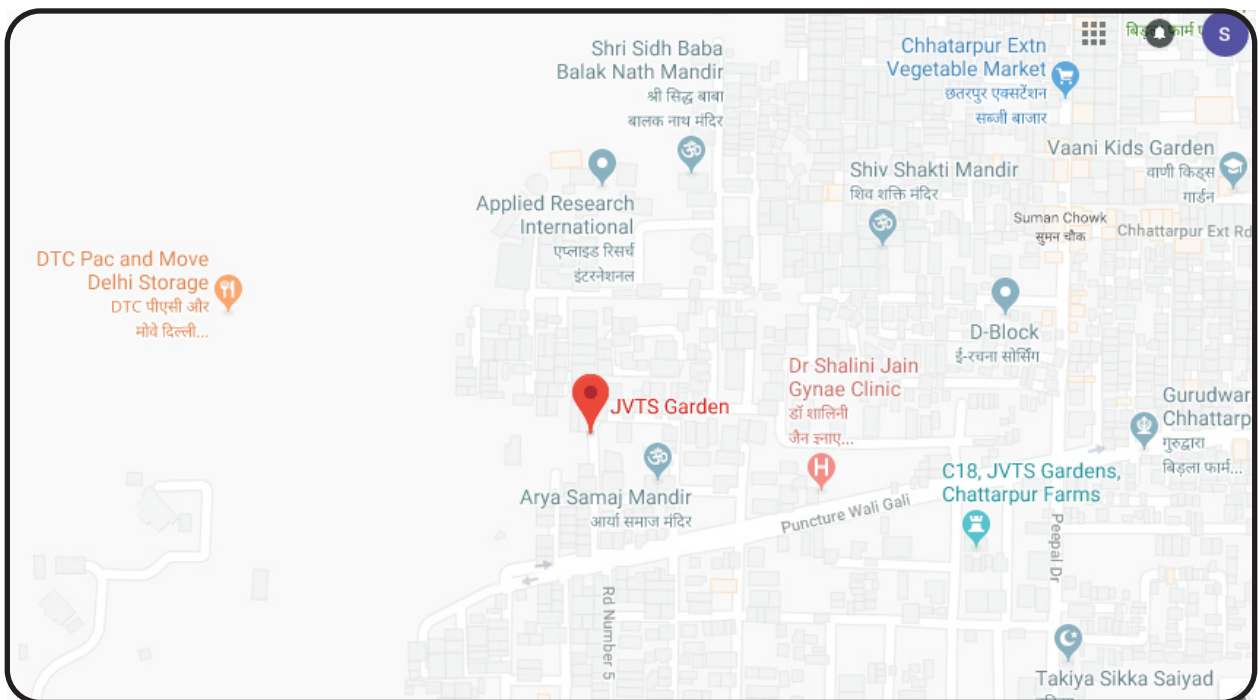
- 1. ....
- 2. ....

Signed this..... day of..... 20....

Signature of shareholder/ Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

## ROUTE MAP



## **PROFIN MONEY MARKET LIMITED**

CIN : L67120DL1990PLC04137

**Registered Office : C-623 A, JVTs Garden, Chattarpur Extension, New Delhi-110074**